



Ruffer Total Return International – Australia Fund

The standard dealing life cycle of investments into and out of the fund are –

Cut off for instruction	Friday 2.00pm
Receipt of subscription monies to the Transfer Agent	Friday 2.00pm
Fund trade date	Thursday
Redemption settlement date	Trade date + 5

Public holidays in any of these time zones may have an impact on the dealing life cycle.

Listed below are all cut offs and expected settlement dates. Adjustments have been made due to public holidays in 2024 and 2025 (†adjusted from the standard dates).

All dates and times are AEST.

The fund crosses three time zones

Australia	The Fund
UK	The Investment Manager
Luxembourg	The Underlying Fund

Instruction cut off and subscription money due	Trade date	Expected settlement date for redemptions
Thu 28 Dec 2023 [†] 2.00pm	Thu 4 Jan	Thu 11 Jan
Fri 5 Jan 2.00pm	Thu 11 Jan	Thu 18 Jan
Fri 12 Jan 2.00pm	Thu 18 Jan	Thu 25 Jan
Fri 19 Jan 2.00pm	Thu 25 Jan	Thu 1 Feb
Thu 25 Jan [†] 2.00pm	Thu 1 Feb	Thu 8 Feb
Fri 2 Feb 2.00pm	Thu 8 Feb	Thu 15 Feb
Fri 9 Feb 2.00pm	Thu 15 Feb	Thu 22 Feb
Fri 16 Feb 2.00pm	Thu 22 Feb	Thu 29 Feb
Fri 23 Feb 2.00pm	Thu 29 Feb	Thu 7 Mar
Fri 1 Mar 2.00pm	Thu 7 Mar	Thu 14 Mar
Fri 8 Mar 2.00pm	Thu 14 Mar	Thu 21 Mar
Fri 15 Mar 2.00pm	Thu 21 Mar	Thu 28 Mar
Fri 22 Mar 2.00pm	Thu 28 Mar	Mon 8 Apr [†]
Wed 27 Mar [†] 2.00pm	Thu 4 Apr	Thu 11 Apr
Fri 5 Apr 2.00pm	Thu 11 Apr	Thu 18 Apr
Fri 12 Apr 2.00pm	Thu 18 Apr	Fri 26 Apr [†]
Fri 19 Apr 2.00pm	Fri 26 Apr [†]	Fri 3 May [†]
Fri 26 Apr 2.00pm	Thu 2 May	Thu 9 May
Fri 3 May 2.00pm	Thu 9 May	Thu 16 May

Instruction cut off and subscription money due		Trade date	Expected settlement date for redemptions
Fri 10 May	2.00pm	Thu 16 May	Thu 23 May
Fri 17 May	2.00pm	Thu 23 May	Thu 30 May
Fri 31 May	2.00pm	Thu 6 Jun	Fri 14 Jun [†]
Thu 6 Jun [†]	2.00pm	Thu 13 Jun	Thu 20 Jun
Fri 14 Jun	2.00pm	Thu 20 Jun	Thu 27 Jun
Fri 21 Jun	2.00pm	Thu 27 Jun	Thu 4 Jul
Fri 28 Jun	2.00pm	Thu 4 Jul	Thu 11 Jul
Fri 5 Jul	2.00pm	Thu 11 Jul	Thu 18 Jul
Fri 12 Jul	2.00pm	Thu 18 Jul	Thu 25 Jul
Fri 19 Jul	2.00pm	Thu 25 Jul	Thu 1 Aug
Fri 26 Jul	2.00pm	Thu 1 Aug	Fri 9 Aug [†]
Thu 1 Aug [†]	2.00pm	Thu 8 Aug	Thu 15 Aug
Fri 9 Aug	2.00pm	Thu 15 Aug	Thu 22 Aug
Fri 16 Aug	2.00pm	Thu 22 Aug	Thu 29 Aug
Fri 23 Aug	2.00pm	Thu 29 Aug	Thu 5 Sep
Fri 30 Aug	2.00pm	Thu 5 Sep	Thu 12 Sep
Fri 6 Sep	2.00pm	Thu 12 Sep	Thu 19 Sep
Fri 13 Sep	2.00pm	Thu 19 Sep	Thu 29 Sep
Fri 20 Sep	2.00pm	Thu 26 Sep	Thu 3 Oct
Fri 27 Sep	2.00pm	Thu 3 Oct	Fri 11 Oct [†]
Thu 3 Oct [†]	2.00pm	Thu 10 Oct	Thu 17 Oct
Fri 11 Oct	2.00pm	Thu 17 Oct	Thu 24 Oct
Fri 18 Oct	2.00pm	Thu 24 Oct	Thu 31 Oct
Fri 25 Oct	2.00pm	Thu 31 Oct	Thu 7 Nov
Fri 1 Nov	2.00pm	Thu 7 Nov	Thu 14 Nov
Fri 8 Nov	2.00pm	Thu 14 Nov	Thu 21 Nov
Fri 15 Nov	2.00pm	Thu 21 Nov	Thu 28 Nov
Fri 22 Nov	2.00pm	Thu 28 Nov	Thu 5 Dec
Fri 29 Nov	2.00pm	Thu 5 Dec	Thu 12 Dec
Fri 6 Dec	2.00pm	Thu 12 Dec	Thu 19 Dec
Fri 13 Dec	2.00pm	Thu 19 Dec	Mon 30 Dec [†]
Fri 20 Dec	2.00pm	Mon 30 Dec [†]	Mon 6 Jan 2025 [†]
Mon 23 Dec [†]	2.00pm	Fri 3 Jan 2025 [†]	Fri 10 Jan 2025 [†]
Fri 3 Jan 2025	2.00pm	Thu 9 Jan 2025	Thu 16 Jan 2025