



# *Operational resilience disclaimer\**

## Overview

Ruffer LLC ('the Company') is the distributor for Ruffer LLP funds in the US, serving as the marketing affiliate to introduce eligible investors to Ruffer LLP. Ruffer LLC is supported by Ruffer LLP (based in London, UK) through the provision of outsourced services to Ruffer LLC for its back office operations and support functions including HR, compliance, risk management, IT infrastructure and IT security. With that in mind, the Company is providing you with this information about its operational resiliency plan.

The Company have established a business resilience programme to assess, coordinate and manage the impact of a significant business disruption on its operations and to provide resiliency to our important business services. Resilience is a critical component of the Company's overall business strategy. We understand that in the world and service that we operate, disruption is inevitable, and it is necessary to take a robust, holistic approach to how we identify, prepare, adapt and respond to disruption to ensure the continuous delivery of our services to our customers.

The Company considers resilience as part of our overall business resilience framework which includes our approach to incident and crisis management, business continuity, disaster recovery, and technology resiliency.

The Company's resilience framework is intended to serve as a strategic guide for critical and important activities in the event of a disaster resulting in business interruption. To support recovery and resilience, business continuity plans (which include business impact assessments, recovery time objectives, staffing details, team procedures and communication) are reviewed, updated and tested annually. In the event of a significant business disruption to any office location, we have plans in place to work from remote locations as necessary.

The Company is supported by primary and secondary data centres to back up and restore critical functions, data and system applications including back up manual procedures to enable the continuous functionality of important business services. In the event of a failure at the site all critical services can be restored in the secondary data centre within 24 hours. Our main London office at Victoria Street is connected via dual diverse network connections to both data centres.

Each year we undertake a disaster recovery test. The latest DR test was undertaken, successfully in September 2023.

Ruffer have a Crisis Management Team (CMT) consisting of senior management across the business who are responsible for overseeing Ruffer's response in a crisis scenario. The CMT are supported by SMEs in the business who implement, monitor and report on business resilience processes and procedures to support and improve business resilience planning.

While the Company's operational resiliency plan has been reasonably designed to allow it to operate during emergency incidents of varying scope, such potential incidents are unpredictable. The Company's operational resiliency plan is subject to change without notice. Nothing contained in this document amends or changes any of the terms set forth in any agreements between the Company and any of its customers.