



Ruffer Total Return International

The standard dealing life cycle of investments into and out of the fund are –

Cut off for instruction	3.00pm CET typically Wednesday, and the penultimate business day of the month	Calculation day	Typically Thursday and first business day of the month
Fund trade day	Wednesday and close of business on the last business day of the month	Subscriptions, redemption, and conversions settlement date	Trade day + 3 business day (dependent on currency)

Public holidays in Luxembourg may have an impact on the dealing life cycle.

NAV type*	Cut off date 3.00pm CET	Trade date	NAV type*	Cut off date 3.00pm CET	Trade date
2023					
W	Tue 3 Jan	Wed 4 Jan	W	Tues 4 Jul	Wed 5 Jul
W	Tue 10 Jan	Wed 11 Jan	W	Tue 11 Jul	Wed 12 Jul
W	Tue 17 Jan	Wed 18 Jan	W	Tue 18 Jul	Wed 19 Jul
W	Tue 24 Jan	Wed 25 Jan	W	Tue 25 Jul	Wed 26 Jul
M	Mon 30 Jan	Tue 31 Jan	M	Fri 28 Jul	Mon 31 Jul
W	Tue 31 Jan	Wed 1 Feb	W	Tue 1 Aug	Wed 2 Aug
W	Tue 7 Feb	Wed 8 Feb	W	Tue 8 Aug	Wed 9 Aug
W	Tue 14 Feb	Wed 15 Feb	W	Mon 14 Aug	Wed 16 Aug
W	Tue 21 Feb	Wed 22 Feb	W	Tue 22 Aug	Wed 23 Aug
M	Mon 27 Feb	Tue 28 Feb	W	Tue 29 Aug	Wed 30 Aug
W	Tue 28 Feb	Wed 1 Mar	M	Wed 30 Aug	Thu 31 Aug
W	Tue 7 Mar	Wed 8 Mar	W	Tue 5 Sep	Wed 6 Sep
W	Tue 14 Mar	Wed 15 Mar	W	Tue 12 Sep	Wed 13 Sep
W	Tue 21 Mar	Wed 22 Mar	W	Tue 19 Sep	Wed 20 Sep
W	Tue 28 Mar	Wed 29 Mar	W	Tue 26 Sep	Wed 27 Sep
M	Thu 30 Mar	Fri 31 Mar	M	Thu 28 Sep	Fri 29 Sep
W	Tue 4 Apr	Wed 5 Apr	W	Tue 3 Oct	Wed 4 Oct
W	Tue 11 Apr	Wed 12 Apr	W	Tue 10 Oct	Wed 11 Oct
W	Tue 18 Apr	Wed 19 Apr	W	Tue 17 Oct	Wed 18 Oct
W	Tue 25 Apr	Wed 26 Apr	W	Tue 24 Oct	Wed 25 Oct
M	Thu 27 Apr	Fri 28 Apr	M	Mon 30 Oct	Tue 31 Oct
W	Tue 2 May	Wed 3 May	W	Tue 31 Oct	Wed 1 Nov
W	Tue 9 May	Wed 10 May	W	Tue 7 Nov	Wed 8 Nov
W	Tue 16 May	Wed 17 May	W	Tue 14 Nov	Wed 15 Nov
W	Tue 23 May	Wed 24 May	W	Wed 22 Nov	Wed 22 Nov
W+M	Tue 30 May	Wed 31 May	W	Wed 29 Nov	Wed 29 Nov
W	Tue 6 Jun	Wed 7 Jun	M	Thu 30 Nov	Thu 30 Nov
W	Tue 13 Jun	Wed 14 Jun	W	Wed 6 Dec	Wed 6 Dec
W	Tue 20 Jun	Wed 21 Jun	W	Wed 13 Dec	Wed 13 Dec
W	Tue 27 Jun	Wed 28 Jun	W	Wed 20 Dec	Wed 20 Dec
M	Thu 29 Jun	Fri 30 Jun	W	Wed 27 Dec	Wed 27 Dec
			W	Fri 29 Dec	Fri 29 Dec

* Weekly (W), monthly (M) † For subscriptions, redemptions, and conversions