



Ruffer Total Return International – Australia Fund

The standard dealing life cycle of investments into and out of the fund are –

Cut off for instruction	Friday 2.00pm
Receipt of subscription monies to the Transfer Agent	Friday 2.00pm
Fund trade date	Thursday
Redemption settlement date	Trade date + 5

Public holidays in any of these time zones may have an impact on the dealing life cycle.

Listed below are all cut offs and expected settlement dates. Adjustments have been made due to public holidays in 2023 and 2024 (†adjusted from the standard dates).

All dates and times are AEST.

The fund crosses three time zones

Australia	The Fund
UK	The Investment Manager
Luxembourg	The Underlying Fund

Instruction cut off and subscription money due	Trade date	Expected settlement date for redemptions
Thu 29 Dec [†] 2.00pm	Thu 5 Jan	Thu 12 Jan
Fri 6 Jan 2.00pm	Thu 12 Jan	Thu 19 Jan
Fri 13 Jan 2.00pm	Thu 19 Jan	Fri 27 Jan [†]
Fri 20 Jan 2.00pm	Thu 26 Jan	Thu 2 Feb
Fri 27 Jan 2.00pm	Thu 2 Feb	Thu 9 Feb
Fri 3 Feb 2.00pm	Thu 9 Feb	Thu 16 Feb
Fri 10 Feb 2.00pm	Thu 16 Feb	Thu 23 Feb
Fri 17 Feb 2.00pm	Thu 23 Feb	Thu 2 Mar
Fri 24 Feb 2.00pm	Thu 2 Mar	Thu 9 Mar
Fri 3 Mar 2.00pm	Thu 9 Mar	Thu 16 Mar
Fri 10 Mar 2.00pm	Thu 16 Mar	Thu 23 Mar
Fri 17 Mar 2.00pm	Thu 23 Mar	Thu 30 Mar
Fri 24 Mar 2.00pm	Thu 30 Mar	Thu 6 Apr
Fri 31 Mar 2.00pm	Thu 6 Apr	Fri 14 Apr [†]
Wed 5 Apr [†] 2.00pm	Thu 13 Apr	Thu 20 Apr
Fri 14 Apr 2.00pm	Thu 20 Apr	Thu 27 Apr
Fri 21 Apr 2.00pm	Thu 27 Apr	Thu 4 May
Thu 27 Apr [†] 2.00pm	Thu 4 May	Fri 12 May [†]
Thu 4 May [†] 2.00pm	Thu 11 May	Thu 18 May

Instruction cut off and subscription money due		Trade date	Expected settlement date for redemptions
Fri 12 May	2.00pm	Fri 19 May [†]	Fri 26 May [†]
Fri 19 May	2.00pm	Thu 25 May	Thu 1 Jun
Thu 25 May [†]	2.00pm	Thu 1 Jun	Thu 8 Jun
Fri 2 Jun	2.00pm	Thu 8 Jun	Thu 15 Jun
Fri 9 Jun	2.00pm	Thu 15 Jun	Thu 22 Jun
Fri 16 Jun	2.00pm	Thu 22 Jun	Fri 30 Jun [†]
Fri 23 Jun	2.00pm	Thu 29 Jun	Thu 6 Jul
Fri 30 Jun	2.00pm	Thu 6 Jul	Thu 13 Jul
Fri 7 Jul	2.00pm	Thu 13 Jul	Thu 20 Jul
Fri 14 Jul	2.00pm	Thu 20 Jul	Thu 27 Jul
Fri 21 Jul	2.00pm	Thu 27 Jul	Thu 3 Aug
Fri 28 Jul	2.00pm	Thu 3 Aug	Thu 10 Aug
Fri 4 Aug	2.00pm	Thu 10 Aug	Fri 18 Aug [†]
Fri 11 Aug	2.00pm	Thu 17 Aug	Thu 24 Aug
Fri 18 Aug	2.00pm	Thu 24 Aug	Thu 31 Aug
Thu 24 Aug [†]	2.00pm	Thu 31 Aug	Thu 7 Sep
Fri 1 Sep	2.00pm	Thu 7 Sep	Thu 14 Sep
Fri 8 Sep	2.00pm	Thu 14 Sep	Thu 21 Sep
Fri 15 Sep	2.00pm	Thu 21 Sep	Thu 28 Sep
Fri 22 Sep	2.00pm	Thu 28 Sep	Thu 5 Oct
Thu 28 Sep [†]	2.00pm	Thu 5 Oct	Thu 12 Oct
Fri 6 Oct	2.00pm	Thu 12 Oct	Thu 19 Oct
Fri 11 Oct	2.00pm	Thu 19 Oct	Thu 26 Oct
Fri 20 Oct	2.00pm	Thu 26 Oct	Fri 3 Nov [†]
Fri 27 Oct	2.00pm	Fri 3 Nov [†]	Fri 10 Nov [†]
Fri 3 Nov	2.00pm	Thu 9 Nov	Thu 16 Nov
Fri 10 Nov	2.00pm	Thu 16 Nov	Thu 23 Nov
Fri 17 Nov	2.00pm	Thu 23 Nov	Thu 30 Nov
Fri 24 Nov	2.00pm	Thu 30 Nov	Thu 7 Dec
Fri 1 Dec	2.00pm	Thu 7 Dec	Thu 14 Dec
Fri 8 Dec	2.00pm	Thu 14 Dec	Thu 21 Dec
Fri 15 Dec	2.00pm	Thu 21 Dec	Tue 2 Jan 2024
Wed 20 Dec [†]	2.00pm	Thu 28 Dec	Fri 5 Jan 2024 [†]
Thu 28 Dec [†]	2.00pm	Thu 4 Jan 2024	Thu 11 Jan 2024