Ruffer Investment Company Limited – RICA

Issue of equity

Released 15:23 30 October 2018

Ruffer Investment Company Limited

(the 'Company')

LEI: 21380068AHZKY7MKN047

Issue of equity and voting rights

The Company announces the tap issue of 350,000 redeemable participating preference shares of 0.01 pence each ('shares') at a price of 225.3 pence per share.

Following the allotment of these shares, the Company will have the ability to issue a further 7,021,341 shares under its block listing facility.

The total number of voting rights in the Company is now 180,088,416 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to, their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

Enquiries

David Yovichic
Canaccord Genuity Limited
Tel 020 7523 8361

Company Secretary
Northern Trust International Fund Administration Services (Guernsey) Limited
Tel 01481 745001