

Net asset value

Released 16:03 7 August 2017

Ruffer Investment Company Limited

(a closed-ended investment company incorporated in Guernsey with registration number 41996)

| Fund name | NAV | SEDOL | NAV date |
|--------------------------|---------|---------|---------------|
| Ruffer Investment Co Ltd | £2.2807 | B018CS4 | 4 August 2017 |

Valuation as at date 4 August 2017

Date 7 August 2017

Par value = Fair value

Enquiries

Limerick_FA_Team_7@ntrs.com