

Net Asset Value(s)

Released 17:05 3 February 2016

Ruffer Investment Company Limited

(the 'Company')

Disclosure of home member state

Following changes made to the Disclosure Rules and Transparency Rules ('DTR') as a result of the Transparency Directive Amending Directive (2013/50/EU), the Company is required to disclose its home state. Accordingly, in accordance with DTR 6.4.2, the Company announces that its home state is the United Kingdom.

For further information please contact

Company Secretary

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