

Net Asset Value(s)

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Ruffer Investment Company Limited

(a closed-ended investment company incorporated in Guernsey with registration number 41996)

| Fund name | NAV | SEDOL | NAV date |
|--------------------------|--------|---------|------------------|
| Ruffer Investment Co Ltd | £1.962 | B018CS4 | 12 February 2016 |

Valuation as at date 12 February 2016

Date 15 February 2016

Par value = Fair value

Enquiries

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