

RICA Notification of purchase of shares by Jonathan Ruffer

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Jonathan Ruffer has added to his existing holding in Ruffer Investment Company Limited (RICL) with a purchase of 100,000 shares on 2 August 2016 at a price of 214.25p. Jonathan and his immediate family now own 1,039,335 shares.

Jonathan is chairman of Ruffer LLP and managed RICL's investments until 2012. The portfolio is currently managed by Hamish Baillie and Steve Russell on behalf of Ruffer AIFM Limited (a wholly owned subsidiary of Ruffer LLP), 80 Victoria Street, London SW1E 5JL. Ruffer AIFM Limited is authorised and regulated by the Financial Conduct Authority.

Disclosure of this purchase is not required by DTR 3.1.4, or other regulation, but it was felt by the directors of the Company to be of interest to shareholders.