

United Kingdom tax considerations

The Board of Directors intend to conduct the affairs of the fund so that it should not become resident in the United Kingdom for the purposes of United Kingdom taxation. Accordingly, and provided that the fund does not carry on a trade in the United Kingdom through a permanent establishment situated therein, or that any such trading transactions in the United Kingdom are carried out through a broker or investment manager acting as an agent of independent status in the ordinary course of its business, the fund should not be subject to United Kingdom corporation tax on its income and capital gains, and any United Kingdom tax liability should be limited to any withholding tax deducted from the fund's United Kingdom source investment income.

The Board of Directors and the Investment Manager each intend that the respective affairs of the fund should be conducted in such a manner that these requirements are met in so far as this is within their respective control. However, it cannot be guaranteed that the necessary conditions will at all times be satisfied.

Transactions not treated as trading

Chapter 6 Part 3 the Offshore Funds (Taxation) Regulations 2009 ('the Regulations') provide that transactions undertaken by the fund which are within a 'white list' of specified transactions will not be treated as trading transactions for the purpose of the Regulations, provided that the funds meets the 'Equivalence Condition' and the 'genuine diversity of ownership condition' ('GDO Condition'). The fund meets the Equivalence Condition as it is a UCITS fund.

The GDO Condition will also be met if the fund meets certain conditions relating to its Shareholders and how the fund is distributed.

With a view to meeting these conditions, the Board of Directors confirms that the intended categories of Shareholders are retail investors, professional investors or eligible counterparties, and Shares of the fund will be widely available to that category of Shareholders. Furthermore, Shares of the fund will be marketed and made available sufficiently widely to reach that category of Shareholders and in a manner appropriate to attract those investors and an Interested Shareholder can, upon request to the Management Company or the Investment Manager, obtain information about the fund and acquire Shares in it.

Shareholders

The below is general in nature and does not constitute tax advice. Shareholders should seek their own professional advice. The below analysis only applies to investors holding Shares in the fund as an investment.

Under the Regulations a Shareholder who is resident in the United Kingdom for taxation purposes and holds an interest in a collective investment scheme, or a sub-fund or class of shares therein, that constitutes an 'offshore fund' will be taxed on any accrued gain at the time of sale, redemption (including a redemption consequent upon an exchange of shares) or other disposal as income ('offshore income gains'), unless the fund is a 'reporting fund' throughout the period during which the Shareholder holds an interest. The Board of Directors have been advised that the Shares of the fund will constitute interests in an 'offshore fund' for the purposes of the Regulations and the provisions of

Part 8 of the Taxation (International and Other Provisions) Act 2010. Each Share class within the fund is treated as a separate 'offshore fund' for the purposes of United Kingdom taxation.

The Board of Directors of the fund have obtained or intend to obtain reporting fund status for certain Share classes as set out in Annex I. The Board of Directors may decide in future to apply for other Share classes to obtain reporting fund status. If reporting fund status is obtained, Shareholders shall generally be subject to income tax on dividends received and reported income attributable to the investor in excess of any amounts actually distributed. Any gain accruing to the Shareholder upon the sale, redemption or other disposal of their interest in a reporting fund will be subsequently taxed as a capital gain, with any undistributed income that has been subject to tax being treated as capital expenditure for the purpose of computing the amount of the chargeable gain.

The Board of Directors intend to make information regarding the reportable income available to each Shareholder at www.ruffer.co.uk for each reporting period of the Share classes with reporting fund status.

The attention of UK resident Shareholders is drawn to the provisions of section 13 of the Taxation of Chargeable Gains Act 1992 and the supplementary provisions of Part 2 of the Regulations under which, in certain circumstances, a portion of capital gains made by the fund can be attributed to certain Shareholders. These provisions apply if the fund would be a 'close company' for the purposes of UK taxation if it was resident in the UK. It is anticipated that shareholdings in the fund will be such that the fund would not be a close company if resident in the United Kingdom, however this cannot be guaranteed. If, however, the fund would be a close company if it were resident in the United Kingdom, gains accruing to the fund may be apportioned to certain UK resident Shareholders who may thereby become chargeable to capital gains tax or corporation tax on chargeable gains on the gains apportioned to them.

Individual shareholders

According to their personal circumstances, individual Shareholders resident in the United Kingdom for tax purposes will, in general, be liable to income tax at the relevant dividend income rate on distributions received from the fund (whether or not such dividends or distributions are reinvested) and any reported income attributable to the investor in excess of any amounts actually distributed, provided the fund does not fail the qualifying investments test (see 'Qualifying Investments Test' section).

Under current law, a disposal of Shares (which includes a redemption) by an individual Shareholder who is resident in the United Kingdom for taxation purposes should be taxed at the current capital gains tax rate of 10% or 20%, depending on the Shareholder's personal circumstances. The principal factors that will determine the extent to which such capital gains will be subject to capital gains tax are the level of annual allowance of tax free gains in the year in which the disposal takes place, the extent to which the Shareholder realises any other capital gains in that year and the extent to which the Shareholder has incurred capital losses in that or any earlier tax year.

Special rules and different rates apply to United Kingdom resident individual Shareholders who are not domiciled in the United Kingdom.

Shareholders who are not resident in the United Kingdom for taxation purposes should not generally be subject to United Kingdom taxation on any gain realised on any sale, redemption or other disposal of their Shares unless their holding of Shares is connected with a branch or agency through which the relevant Shareholder carries on a trade, profession or vocation in the United Kingdom.

A Shareholder who is an individual who is temporarily non-resident in the United Kingdom for tax purposes may also be liable, on his return to the United Kingdom, to taxation on offshore income gains or capital gains (subject to any available exemption relief).

The attention of individuals resident in the United Kingdom for tax purposes is drawn to Chapter 2 of Part 13 of the Income Tax Act 2007. These provisions are aimed at preventing the avoidance of income tax by individuals through transactions resulting in the transfer of assets or income to persons (including companies) resident or domiciled abroad, and may render them liable to income tax in respect of the undistributed income or profits of the fund on an annual basis, where the income has not already been attributed to the individual under a separate provision of the United Kingdom taxation.

Corporate shareholders

Shareholders who are subject to United Kingdom corporation tax should generally expect to be exempt from United Kingdom taxation in respect of dividends from the fund assuming that the dividend income is within one of the categories of exempt dividend under Part 9A of the Corporation Tax Act 2009, subject to the 'non-qualifying investments test' outlined below and provided that the dividend income does not fall to be treated as trading income.

Generally, Shareholders who are bodies corporate resident in the United Kingdom for taxation purposes will be taxed on any gains arising from the sale, redemption or other disposal of their shares at the applicable corporation tax rate (currently 20% from 1 April 2015), but may benefit from indexation allowance which, in general terms, increases the capital base cost of an asset in accordance with the rise in the retail prices index.

Excess reportable income from the fund will be exempt from UK corporation tax in the hands of a UK corporate investor if a distribution from the fund would be so exempt.

Investors who are life insurance companies subject to United Kingdom taxation who are holding their shares for the purpose of their long-term business (other than their pensions business) will (subject to the rules for the taxation of corporate and government debt contained in Corporation Tax Act 2009) be deemed to dispose of and immediately reacquire their Shares at the end of each accounting period.

Special rules apply to insurance companies, investment trusts, authorised unit trusts and open-ended investment companies in the United Kingdom. Such investors should seek their own professional advice in relation to the tax consequences of an investment in the fund.

Qualifying investments test

Shareholders subject to United Kingdom corporation tax should be aware that where such an investor holds an interest in an offshore fund, and there is a time in that period when that fund fails to satisfy the 'qualifying investments test', the relevant holding will be treated for the fiscal year as if it involved rights under a loan relationship for the purposes of the tax rules relating to the taxation of most

corporate debt as defined in Part 6 of the United Kingdom Corporation Tax Act 2009 (the 'Loan Relationships Regime').

A fund fails to satisfy the qualifying investments test if at any time more than 60% by market value of the fund's investments comprise 'qualifying investments' which are government and corporate debt securities or cash on deposit or certain derivative contracts or holdings in other collective investment schemes which at any time in the relevant accounting period do not themselves satisfy the 'qualifying investments test'. In that eventuality, the relevant interest will be treated for corporation tax purposes as within the loan relationships regime, with the result that all returns on that interest in respect of such a person's accounting period (including gains, profits and losses) will be taxed or relieved as a loan relationship debit or credit on a 'fair value accounting' basis.

Shareholders subject to United Kingdom income tax should be aware of Section 378A, Income Tax (Trading and Other Income) Act 2005 which provides that certain distributions from offshore funds that are economically similar to payments of yearly interest will be taxed as if they were yearly interest. A distribution will be treated as yearly interest if the offshore fund, at any time during the 'relevant period', holds more than 60 per cent of its assets in the form of qualifying investments. Where this is the case, any distribution will be treated as interest for income tax purposes.

Controlled foreign company rules

The attention of Shareholders subject to United Kingdom corporation tax is drawn to the controlled foreign companies legislation contained in Part 9A of the Taxation (International and Other Provisions) Act 2010, and the specific provisions in Chapter 2 of this legislation relating to companies which are participants in offshore funds. Broadly a charge may arise to UK tax resident Shareholders if the fund is controlled directly or indirectly by persons who are resident in the UK, the fund has profits which pass certain tests and the profits are not excluded by any other exemption, entry condition or safe harbour.

Stamp duty

No United Kingdom stamp duty, or stamp duty reserve tax, is payable on the issue of the Shares. No United Kingdom stamp duty will be payable on the transfer of Shares provided that any instrument of transfer is not executed in the United Kingdom and does not relate to any property situated, or to any matter or things done or to be done, in the United Kingdom.

Inheritance tax

An individual Shareholder domiciled or deemed to be domiciled in the United Kingdom for inheritance tax purposes may be liable to inheritance tax on their Shares in the event of death or on making certain categories of lifetime transfers.

Annex I

While the Board of Directors of the fund intends to conduct the business of the fund in such a manner as to enable the fund to maintain its status as a reporting fund it cannot be guaranteed that such certification will continue to be available for any future fiscal year of the fund.

The Board of Directors of the fund has obtained reporting fund status for the following sub-fund's respective share-classes from 14 July 2011–

Ruffer Total Return International O Class CHF capitalisation
Ruffer Total Return International O Class EUR capitalisation
Ruffer Total Return International O Class GBP capitalisation
Ruffer Total Return International O Class USD capitalisation
Ruffer Total Return International C Class CHF capitalisation
Ruffer Total Return International C Class EUR capitalisation
Ruffer Total Return International C Class EUR distribution
Ruffer Total Return International C Class GBP distribution
Ruffer Total Return International C Class GBP capitalisation
Ruffer Total Return International C Class USD capitalisation
Ruffer Total Return International C Class USD distribution
Ruffer Total Return International Z Class GBP capitalisation
Ruffer Total Return International I Class GBP capitalisation
Ruffer Total Return International I Class GBP distribution
Ruffer Total Return International I Class CHF capitalisation
Ruffer Total Return International I Class EUR capitalisation
Ruffer Total Return International I Class USD capitalisation

The Board of Directors of the fund has obtained reporting fund status for the following sub-funds' respective share-classes from 26 June 2012–

Ruffer UK Mid and Smaller Companies – C Class GBP capitalisation
Ruffer UK Mid and Smaller Companies – C Class GBP distribution
Ruffer UK Mid and Smaller Companies – Z Class GBP capitalisation
Ruffer UK Mid and Smaller Companies – Z Class GBP distribution
Ruffer UK Mid and Smaller Companies – O Class GBP capitalisation
Ruffer Global Smaller Companies – C Class GBP capitalisation
Ruffer Global Smaller Companies – C Class GBP distribution
Ruffer Global Smaller Companies – Z Class GBP capitalisation
Ruffer Global Smaller Companies – Z Class GBP distribution
Ruffer Global Smaller Companies – O Class GBP capitalisation

The Board of Directors of the fund has obtained reporting fund status for the following sub-funds' respective share classes from 27 June 2013–

Ruffer Total Return International I Class SEK capitalisation

Ruffer Total Return International C Class SEK capitalisation

The Board of Directors of the fund has obtained reporting fund status for the following sub-fund's respective share class from 22 August 2013–

Ruffer Total Return International I Class USD distribution

The Board of Directors of the fund has obtained reporting fund status for the following sub-funds' respective share classes from 13 August 2013–

Ruffer Fixed Income – C Class GBP capitalisation

Ruffer Fixed Income – C Class GBP distribution

Ruffer Fixed Income – Z Class GBP capitalisation

Ruffer Fixed Income – Z Class GBP distribution

Ruffer Fixed Income – O Class GBP capitalisation

The Board of Directors of the fund has obtained reporting fund status for the following sub-funds' respective share classes from 15 May 2015–

Ruffer Total Return International C GBP income

Ruffer Total Return International Z GBP distribution

The Board of Directors of the fund has obtained reporting fund status for the following sub-funds' respective share classes from 17 December 2015–

Ruffer Total Return International I CAD capitalisation

The Board of Directors of the fund has obtained reporting fund status for the following sub-funds' respective share classes from 26 May 2016–

Ruffer Total Return International I SGD capitalisation

Date of report 14 Dec 12

ISIN	Umbrella	Fund	Class	Reporting period	Distribution(s) per unit in respect of the reporting period		Distribution date(s)	Excess of reported income per unit in respect of the reporting period over distribution(s) per unit in respect of the reporting period		Deemed fund distribution date for excess income	Did the share class remain a reporting fund at the date this report was made available?
					Currency						
LU0638558808	Ruffer SICAV	Ruffer Total Return International	OC GBP Cap	26 Jun 12	0.0000	CHF	na	0.5487	26 Dec 12	Yes	
LU0638558717	Ruffer SICAV	Ruffer Total Return International	OE GBP Cap	26 Jun 12	0.0000	EUR	na	0.5465	26 Dec 12	Yes	
LU0638558634	Ruffer SICAV	Ruffer Total Return International	O GBP Cap	26 Jun 12	0.0000	GBP	na	0.8809	26 Dec 12	Yes	
LU0638558980	Ruffer SICAV	Ruffer Total Return International	OU GBP Cap	26 Jun 12	0.0000	USD	na	0.6202	26 Dec 12	Yes	
LU0638557743	Ruffer SICAV	Ruffer Total Return International	CC GBP Cap	26 Jun 12	0.0000	CHF	na	0.9351	26 Dec 12	Yes	
LU0638557669	Ruffer SICAV	Ruffer Total Return International	CE GBP Cap	26 Jun 12	0.0000	EUR	na	0.7553	26 Dec 12	Yes	
LU0779208544	Ruffer SICAV	Ruffer Total Return International	CDE GBP Dis	26 Jun 12	0.2160	EUR	22 Nov 12	0.0000	26 Dec 12	Yes	
LU0638557586	Ruffer SICAV	Ruffer Total Return International	C GBP Cap	26 Jun 12	0.0000	GBP	na	0.7377	26 Dec 12	Yes	
LU0638558048	Ruffer SICAV	Ruffer Total Return International	CD GBP Dis	26 Jun 12	0.8765	GBP	22 Nov 12	0.0000	26 Dec 12	Yes	
LU0638557826	Ruffer SICAV	Ruffer Total Return International	CU GBP Cap	26 Jun 12	0.0000	USD	na	0.7297	26 Dec 12	Yes	
LU0779208890	Ruffer SICAV	Ruffer Total Return International	CDU GBP Dis	26 Jun 12	0.1952	USD	22 Nov 12	0.0000	26 Dec 12	Yes	
LU0638558121	Ruffer SICAV	Ruffer Total Return International	I GBP Cap	26 Jun 12	0.0000	GBP	na	0.7669	26 Dec 12	Yes	
LU0779209195	Ruffer SICAV	Ruffer Total Return International	IDG GBP Dis	26 Jun 12	0.2355	GBP	22 Nov 12	0.0000	26 Dec 12	Yes	
LU0638558477	Ruffer SICAV	Ruffer Total Return International	IC GBP Cap	26 Jun 12	0.0000	CHF	na	1.2028	26 Dec 12	Yes	
LU0638558394	Ruffer SICAV	Ruffer Total Return International	IE GBP Cap	26 Jun 12	0.0000	EUR	na	1.2457	26 Dec 12	Yes	
LU0638558550	Ruffer SICAV	Ruffer Total Return International	IU GBP Cap	26 Jun 12	0.0000	USD	na	1.0951	26 Dec 12	Yes	
LU0638559012	Ruffer SICAV	Ruffer Total Return International	Z GBP Cap	26 Jun 12	0.0000	GBP	na	1.9669	26 Dec 12	Yes	
LU0788035680	Ruffer SICAV	Ruffer Global Smaller Companies Fund	C GBP Cap	26 Jun 12	0.0000	GBP	na	0.0000	26 Dec 12	Yes	
LU0788035763	Ruffer SICAV	Ruffer Global Smaller Companies Fund	CD GBP Dis	26 Jun 12	0.0000	GBP	na	0.0000	26 Dec 12	Yes	
LU0788035920	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Z GBP Cap	26 Jun 12	0.0000	GBP	na	0.0000	26 Dec 12	Yes	
LU0788036068	Ruffer SICAV	Ruffer Global Smaller Companies Fund	ZDI GBP Dis	26 Jun 12	0.0000	GBP	na	0.0000	26 Dec 12	Yes	
LU0788206083	Ruffer SICAV	Ruffer Global Smaller Companies Fund	O GBP Cap	26 Jun 12	0.0000	GBP	na	0.0000	26 Dec 12	Yes	
LU0788036498	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	C GBP Cap	26 Jun 12	0.0000	GBP	na	0.0000	26 Dec 12	Yes	
LU0788036571	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	CD GBP Dis	26 Jun 12	0.0000	GBP	na	0.0000	26 Dec 12	Yes	
LU0788036654	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	Z GBP Cap	26 Jun 12	0.0000	GBP	na	0.0000	26 Dec 12	Yes	
LU0788036738	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	ZDI GBP Dis	26 Jun 12	0.0000	GBP	na	0.0000	26 Dec 12	Yes	
LU0788206679	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	O GBP Cap	26 Jun 12	0.0000	GBP	na	0.0000	26 Dec 12	Yes	
LU0638558808	Ruffer SICAV	Ruffer Total Return International	OC GBP Cap	15 Sep 12	0.0000	CHF	na	0.1983	15 Mar 13	Yes	
LU0638558717	Ruffer SICAV	Ruffer Total Return International	OE GBP Cap	15 Sep 12	0.0000	EUR	na	0.2078	15 Mar 13	Yes	
LU0638558634	Ruffer SICAV	Ruffer Total Return International	O GBP Cap	15 Sep 12	0.0000	GBP	na	0.1971	15 Mar 13	Yes	
LU0638558980	Ruffer SICAV	Ruffer Total Return International	OU GBP Cap	15 Sep 12	0.0000	USD	na	0.2023	15 Mar 13	Yes	
LU0638557743	Ruffer SICAV	Ruffer Total Return International	CC GBP Cap	15 Sep 12	0.0000	CHF	na	0.2707	15 Mar 13	Yes	
LU0638557669	Ruffer SICAV	Ruffer Total Return International	CE GBP Cap	15 Sep 12	0.0000	EUR	na	0.2602	15 Mar 13	Yes	
LU0779208544	Ruffer SICAV	Ruffer Total Return International	CDE GBP Dis	15 Sep 12	0.2433	EUR	22 Nov 12	0.0000	15 Mar 13	Yes	
LU0638557586	Ruffer SICAV	Ruffer Total Return International	C GBP Cap	15 Sep 12	0.0000	GBP	na	0.2716	15 Mar 13	Yes	
LU0638558048	Ruffer SICAV	Ruffer Total Return International	CD GBP Dis	15 Sep 12	0.2692	GBP	22 Nov 12	0.0000	15 Mar 13	Yes	
LU0638557826	Ruffer SICAV	Ruffer Total Return International	CU GBP Cap	15 Sep 12	0.0000	USD	na	0.2664	15 Mar 13	Yes	
LU0779208890	Ruffer SICAV	Ruffer Total Return International	CDU GBP Dis	15 Sep 12	0.2830	USD	22 Nov 12	0.0000	15 Mar 13	Yes	
LU0638558121	Ruffer SICAV	Ruffer Total Return International	I GBP Cap	15 Sep 12	0.0000	GBP	na	0.3166	15 Mar 13	Yes	
LU0779209195	Ruffer SICAV	Ruffer Total Return International	IDG GBP Dis	15 Sep 12	0.3204	GBP	22 Nov 12	0.0000	15 Mar 13	Yes	
LU0638558477	Ruffer SICAV	Ruffer Total Return International	IC GBP Cap	15 Sep 12	0.0000	CHF	na	0.3157	15 Mar 13	Yes	
LU0638558394	Ruffer SICAV	Ruffer Total Return International	IE GBP Cap	15 Sep 12	0.0000	EUR	na	0.3090	15 Mar 13	Yes	
LU0638558550	Ruffer SICAV	Ruffer Total Return International	IU GBP Cap	15 Sep 12	0.0000	USD	na	0.3480	15 Mar 13	Yes	
LU0638559012	Ruffer SICAV	Ruffer Total Return International	Z GBP Cap	15 Sep 12	0.0000	GBP	na	0.5221	15 Mar 13	Yes	
LU0788035680	Ruffer SICAV	Ruffer Global Smaller Companies Fund	C GBP Cap	15 Sep 12	0.0000	GBP	na	0.0000	15 Mar 13	Yes	
LU0788035763	Ruffer SICAV	Ruffer Global Smaller Companies Fund	CD GBP Dis	15 Sep 12	0.0000	GBP	na	0.0000	15 Mar 13	Yes	
LU0788035920	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Z GBP Cap	15 Sep 12	0.0000	GBP	na	0.0517	15 Mar 13	Yes	
LU0788036068	Ruffer SICAV	Ruffer Global Smaller Companies Fund	ZDI GBP Dis	15 Sep 12	0.0023	GBP	20 Nov 12	0.0000	15 Mar 13	Yes	
LU0788206083	Ruffer SICAV	Ruffer Global Smaller Companies Fund	O GBP Cap	15 Sep 12	0.0000	GBP	na	0.0000	15 Mar 13	Yes	
LU0788036498	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	C GBP Cap	15 Sep 12	0.0000	GBP	na	0.1242	15 Mar 13	Yes	
LU0788036571	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	CD GBP Dis	15 Sep 12	0.0982	GBP	20 Nov 12	0.0000	15 Mar 13	Yes	
LU0788036654	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	Z GBP Cap	15 Sep 12	0.0000	GBP	na	0.3968	15 Mar 13	Yes	
LU0788036738	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	ZDI GBP Dis	15 Sep 12	0.4050	GBP	20 Nov 12	0.0000	15 Mar 13	Yes	
LU0788206679	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	O GBP Cap	15 Sep 12	0.0000	GBP	na	0.0642	15 Mar 13	Yes	

Date of report 14 Dec 13

ISIN	Umbrella	Fund	Class	Reporting period	Currency	Distribution(s) per unit in respect of the reporting period	Distribution date(s)	Excess of reported income per unit in respect of the reporting period over distribution(s) per unit in respect of the reporting period	Deemed fund distribution date for excess income	Did the share class remain a reporting fund at the date this report was made available?
LU0638557586	Ruffer, SICAV	Ruffer Total Return International	C GBP Cap	16 Sep 2012 – 15 Sep 2013	GBP			0.3627	15 Mar 14	Yes
LU0638558048	Ruffer, SICAV	Ruffer Total Return International	CD GBP Dis	16 Sep 2012 – 15 Sep 2013	GBP	0.5263	19 Nov 13	0.0000	15 Mar 14	Yes
LU0638558121	Ruffer, SICAV	Ruffer Total Return International	I GBP Cap	16 Sep 2012 – 15 Sep 2013	GBP			1.4330	15 Mar 14	Yes
LU0779209195	Ruffer, SICAV	Ruffer Total Return International	IDG GBP Dis	16 Sep 2012 – 15 Sep 2013	GBP	0.7737	19 Nov 13	0.0000	15 Mar 14	Yes
LU0638558634	Ruffer, SICAV	Ruffer Total Return International	O GBP Cap	16 Sep 2012 – 15 Sep 2013	GBP			0.2117	15 Mar 14	Yes
LU0638559012	Ruffer, SICAV	Ruffer Total Return International	Z GBP Cap	16 Sep 2012 – 15 Sep 2013	GBP			1.8144	15 Mar 14	Yes
LU0779208890	Ruffer, SICAV	Ruffer Total Return International	CDU USD Dis	16 Sep 2012 – 15 Sep 2013	USD	0.3897	21 Nov 13	0.0000	15 Mar 14	Yes
LU0638557826	Ruffer, SICAV	Ruffer Total Return International	CU USD Cap	16 Sep 2012 – 15 Sep 2013	USD			0.5526	15 Mar 14	Yes
LU0638558550	Ruffer, SICAV	Ruffer Total Return International	IU USD. Cap	16 Sep 2012 – 15 Sep 2013	USD			0.5740	15 Mar 14	Yes
LU0955560437	Ruffer, SICAV	Ruffer Total Return International	IU USD Dis	21 Aug 2013 – 15 Sep 2013	USD	0.1026	21 Nov 13	0.0000	15 Mar 14	Yes
LU0638558980	Ruffer, SICAV	Ruffer Total Return International	OU USD Cap	16 Sep 2012 – 15 Sep 2013	USD			0.2746	15 Mar 14	Yes
LU0779208544	Ruffer, SICAV	Ruffer Total Return International	CDE EUR Dis	16 Sep 2012 – 15 Sep 2013	EUR	0.5594	21 Nov 13	0.0000	15 Mar 14	Yes
LU0638557669	Ruffer, SICAV	Ruffer Total Return International	CE EUR Cap	16 Sep 2012 – 15 Sep 2013	EUR			0.4385	15 Mar 14	Yes
LU0638558394	Ruffer, SICAV	Ruffer Total Return International	IE EUR Cap	16 Sep 2012 – 15 Sep 2013	EUR			0.6271	15 Mar 14	Yes
LU0638558717	Ruffer, SICAV	Ruffer Total Return International	OE EUR Cap	16 Sep 2012 – 15 Sep 2013	EUR			0.1038	15 Mar 14	Yes
LU0638557743	Ruffer, SICAV	Ruffer Total Return International	CC CHF Cap	16 Sep 2012 – 15 Sep 2013	CHF			0.5585	15 Mar 14	Yes
LU0638558477	Ruffer, SICAV	Ruffer Total Return International	IC CHF Cap	16 Sep 2012 – 15 Sep 2013	CHF			0.7244	15 Mar 14	Yes
LU0638558808	Ruffer, SICAV	Ruffer Total Return International	OC CHF Cap	16 Sep 2012 – 15 Sep 2013	CHF			0.3279	15 Mar 14	Yes
LU0923103534	Ruffer, SICAV	Ruffer Total Return International	I SEK Cap	26 Jun 2013 – 15 Sep 2013	SEK			0.0838	15 Mar 14	Yes
LU0788035680	Ruffer, SICAV	Ruffer Global Smaller Companies Fund	C GBP Cap	16 Sep 2012 – 15 Sep 2013	GBP			0.0000	15 Mar 14	Yes
LU0788035763	Ruffer, SICAV	Ruffer Global Smaller Companies Fund	CD GBP Dis	16 Sep 2012 – 15 Sep 2013	GBP			0.0000	15 Mar 14	Yes
LU0788206083	Ruffer, SICAV	Ruffer Global Smaller Companies Fund	O GBP Cap	16 Sep 2012 – 15 Sep 2013	GBP			0.0000	15 Mar 14	Yes
LU0788035920	Ruffer, SICAV	Ruffer Global Smaller Companies Fund	Z GBP Cap	16 Sep 2012 – 15 Sep 2013	GBP			0.5111	15 Mar 14	Yes
LU0788036068	Ruffer, SICAV	Ruffer Global Smaller Companies Fund	ZDI GBP Dis	16 Sep 2012 – 15 Sep 2013	GBP	0.5462	19 Nov 13	0.0000	15 Mar 14	Yes
LU0788036498	Ruffer, SICAV	Ruffer UK Mid and Smaller Companies Fund	C GBP Cap	16 Sep 2012 – 15 Sep 2013	GBP			1.7211	15 Mar 14	Yes
LU0788036571	Ruffer, SICAV	Ruffer UK Mid and Smaller Companies Fund	CD GBP Dis	16 Sep 2012 – 15 Sep 2013	GBP	2.3418	19 Nov 13	0.0000	15 Mar 14	Yes
LU0788206679	Ruffer, SICAV	Ruffer UK Mid and Smaller Companies Fund	O GBP Cap	16 Sep 2012 – 15 Sep 2013	GBP			2.0106	15 Mar 14	Yes
LU0788036654	Ruffer, SICAV	Ruffer UK Mid and Smaller Companies Fund	Z GBP Cap	16 Sep 2012 – 15 Sep 2013	GBP			3.6639	15 Mar 14	Yes
LU0788036738	Ruffer, SICAV	Ruffer UK Mid and Smaller Companies Fund	ZDI GBP Dis	16 Sep 2012 – 15 Sep 2013	GBP	3.7943	19 Nov 13	0.0000	15 Mar 14	Yes
LU0954198791	Ruffer, SICAV	Ruffer Fixed Income Fund	C GBP Cap	27 Aug 2013 – 15 Sep 2013	GBP			0.0000	15 Mar 14	Yes
LU0954198874	Ruffer, SICAV	Ruffer Fixed Income Fund	C GBP Dis	12 Aug 2013 – 15 Sep 2013	GBP			0.0000	15 Mar 14	Yes
LU0954199096	Ruffer, SICAV	Ruffer Fixed Income Fund	Z GBP Cap	12 Aug 2013 – 15 Sep 2013	GBP			0.0000	15 Mar 14	Yes
LU0954199252	Ruffer, SICAV	Ruffer Fixed Income Fund	Z GBP Dis	12 Aug 2013 – 15 Sep 2013	GBP			0.0000	15 Mar 14	Yes

RUFFER SICAV

Date of report 9 Jan 15

ISIN	Umbrella	Fund	Class	Reporting period	Distribution(s) per unit in respect of the reporting period	Currency	distribution date(s)	Excess of reported income per unit in respect of the reporting period over distribution(s) per unit in respect of the reporting period	Deemed fund distribution date for excess income	Did the share class remain a reporting fund at the date this report was made available?
Accumulating shares										
LU0638557586	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	0.2492	15 Mar 15	Yes
LU0638558121	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	0.6287	15 Mar 15	Yes
LU0638558634	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	0.0000	15 Mar 15	Yes
LU0638559012	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International Z GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	2.9842	15 Mar 15	Yes
LU0638557826	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C USD cap	16 Sep 13 - 15 Sep 14	0.0000	USD	na	0.2855	15 Mar 15	Yes
LU0638558550	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I USD cap	16 Sep 13 - 15 Sep 14	0.0000	USD	na	0.5131	15 Mar 15	Yes
LU0638558980	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O USD cap	16 Sep 13 - 15 Sep 14	0.0000	USD	na	0.0000	15 Mar 15	Yes
LU0638557669	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C EUR cap	16 Sep 13 - 15 Sep 14	0.0000	EUR	na	0.2252	15 Mar 15	Yes
LU0638558394	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I EUR cap	16 Sep 13 - 15 Sep 14	0.0000	EUR	na	0.4868	15 Mar 15	Yes
LU0638558717	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O EUR cap	16 Sep 13 - 15 Sep 14	0.0000	EUR	na	0.0000	15 Mar 15	Yes
LU0638557743	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C Chf cap	16 Sep 13 - 15 Sep 14	0.0000	CHF	na	0.2960	15 Mar 15	Yes
LU0638558477	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I Chf cap	16 Sep 13 - 15 Sep 14	0.0000	CHF	na	1.0654	15 Mar 15	Yes
LU0638558808	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O Chf cap	16 Sep 13 - 15 Sep 14	0.0000	CHF	na	0.0418	15 Mar 15	Yes
LU0923103534	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I Sek cap	16 Sep 13 - 15 Sep 14	0.0000	SEK	na	0.5493	15 Mar 15	Yes
LU0788035680	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund C GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	0.0000	15 Mar 15	Yes
LU0788206083	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund O GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	0.0000	15 Mar 15	Yes
LU0788035920	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund Z GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	1.0738	15 Mar 15	Yes
LU0788036498	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	Ruffer UK Mid And Smaller Companies Fund C GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	2.9380	15 Mar 15	Yes
LU0788206679	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	Ruffer UK Mid And Smaller Companies Fund O GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	2.6460	15 Mar 15	Yes
LU0788036654	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	Ruffer UK Mid And Smaller Companies Fund Z GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	4.1753	15 Mar 15	Yes
LU0954198791	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income C GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	0.0000	15 Mar 15	Yes
LU0954199096	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income Z GBP cap	16 Sep 13 - 15 Sep 14	0.0000	GBP	na	0.4507	15 Mar 15	Yes
Annual distributing shares										
LU0638558048	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP dis	16 Sep 13 - 15 Sep 14	0.2562	GBP	18 Nov 14	0.0000	15 Mar 15	Yes
LU0779209195	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I GBP dis	16 Sep 13 - 15 Sep 14	0.3572	GBP	20 Nov 14	0.0000	15 Mar 15	Yes
LU0779208890	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C USD dis	16 Sep 13 - 15 Sep 14	0.1472	USD	20 Nov 14	0.0000	15 Mar 15	Yes
LU0955560437	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I USD dis	16 Sep 13 - 15 Sep 14	0.5007	USD	20 Nov 14	0.0000	15 Mar 15	Yes
LU0779208544	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C EUR dis	16 Sep 13 - 15 Sep 14	0.1777	EUR	20 Nov 14	0.0000	15 Mar 15	Yes
LU0788035763	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund C GBP dis	16 Sep 13 - 15 Sep 14	0.0000	GBP	18 Nov 14	0.0000	15 Mar 15	Yes
LU0788036068	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund Z GBP dis	16 Sep 13 - 15 Sep 14	0.9836	GBP	18 Nov 14	0.0000	15 Mar 15	Yes
LU0788036571	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	Ruffer UK Mid And Smaller Companies Fund C GBP dis	16 Sep 13 - 15 Sep 14	3.0500	GBP	18 Nov 14	0.0000	15 Mar 15	Yes
LU0788036738	Ruffer SICAV	Ruffer UK Mid And Smaller Companies Fund	Ruffer UK Mid And Smaller Companies Fund Z GBP dis	16 Sep 13 - 15 Sep 14	4.5716	GBP	18 Nov 14	0.0000	15 Mar 15	Yes
LU0954198874	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income C GBP dis	16 Sep 13 - 15 Sep 14	0.0000	GBP	18 Nov 14	0.0000	15 Mar 15	Yes
LU0954199252	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income Z GBP dis	16 Sep 13 - 15 Sep 14	0.3490	GBP	18 Nov 14	0.0000	15 Mar 15	Yes

UK Reporting Fund Status (UKRFS) Report to Participants



RUFFER SICAV

Date of report 14 Mar 16

ISIN	Umbrella	Fund	Class	Reporting period	Currency	Distribution(s) per unit in respect of the reporting period	Distribution date(s)	Excess of reported income per unit in respect of the reporting period over distribution(s) per unit in respect of the reporting period	Deemed fund distribution date for excess income	Did the share class remain a reporting fund at the date this report was made available?
Accumulating shares										
LU0638557586	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0638558048	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP dis	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0638558121	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0779209195	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I GBP dis	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0638558634	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0638559012	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International Z GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	0.4536	15 Mar 16	Yes
LU0779208890	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C USD dis	16 Sep 14 – 15 Sep 15	USD	0.0000	na	nil	15 Mar 16	Yes
LU0638557826	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C USD cap	16 Sep 14 – 15 Sep 15	USD	0.0000	na	nil	15 Mar 16	Yes
LU0638558550	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I USD cap	16 Sep 14 – 15 Sep 15	USD	0.0000	na	nil	15 Mar 16	Yes
LU0638558980	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O USD cap	16 Sep 14 – 15 Sep 15	USD	0.0000	na	nil	15 Mar 16	Yes
LU0779208544	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C EUR dis	16 Sep 14 – 15 Sep 15	EUR	0.0000	na	nil	15 Mar 16	Yes
LU0638557669	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C EUR cap	16 Sep 14 – 15 Sep 15	EUR	0.0000	na	nil	15 Mar 16	Yes
LU0638558394	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I EUR cap	16 Sep 14 – 15 Sep 15	EUR	0.0000	na	nil	15 Mar 16	Yes
LU0638558717	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O EUR cap	16 Sep 14 – 15 Sep 15	EUR	0.0000	na	nil	15 Mar 16	Yes
LU0638557743	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C CHF cap	16 Sep 14 – 15 Sep 15	CHF	0.0000	na	nil	15 Mar 16	Yes
LU0638558477	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I CHF cap	16 Sep 14 – 15 Sep 15	CHF	0.0000	na	nil	15 Mar 16	Yes
LU0638558808	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O CHF cap	16 Sep 14 – 15 Sep 15	CHF	0.0000	na	nil	15 Mar 16	Yes
LU0923103534	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I SEK	16 Sep 14 – 15 Sep 15	SEK	0.0000	na	0.1522	15 Mar 16	Yes
LU0788035680	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund C GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0788035763	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund C GBP dis	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0788206083	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund O GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0788035920	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund Z GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	1.4581	15 Mar 16	Yes
LU0788036498	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund C GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	4.6150	15 Mar 16	Yes
LU0788206679	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund O GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	3.1112	15 Mar 16	Yes
LU0788036654	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund Z GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	5.9234	15 Mar 16	Yes
LU0954198791	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income C GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0954198874	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income C GBP dis	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0954199336	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income O GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	nil	15 Mar 16	Yes
LU0954199096	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income Z GBP cap	16 Sep 14 – 15 Sep 15	GBP	0.0000	na	0.4852	15 Mar 16	Yes
Annual distributing shares										
LU1220904186	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP inc	14 May 15 – 15 Sep 15	GBP	0.2452	19 Nov 15	nil	15 Mar 16	Yes
LU1224405917	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International Z GBP dis	14 May 15 – 15 Sep 15	GBP	0.3482	19 Nov 15	nil	15 Mar 16	Yes
LU0955560437	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I USD dis	16 Sep 14 – 15 Sep 15	USD	0.2889	19 Nov 15	nil	15 Mar 16	Yes
LU0788036068	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund Z GBP dis	16 Sep 14 – 15 Sep 15	GBP	1.4386	17 Nov 15	nil	15 Mar 16	Yes
LU0788036571	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund C GBP dis	16 Sep 14 – 15 Sep 15	GBP	7.6968	17 Nov 15	nil	15 Mar 16	Yes
LU0788036738	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund Z GBP dis	16 Sep 14 – 15 Sep 15	GBP	5.6459	17 Nov 15	nil	15 Mar 16	Yes
LU0954199252	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income Z GBP dis	16 Sep 14 – 15 Sep 15	GBP	0.7389	17 Nov 15	nil	15 Mar 16	Yes

UK Reporting Fund Status (UKRFS) report to participants



Ruffer SICAV

Date of report 13 Dec 16

ISIN	Umbrella	Fund	Class	Reporting period	Currency	Distribution(s) per unit in respect of the reporting period	Distribution date(s)	Excess of reported income per unit in respect of the reporting period over distribution(s) per unit in respect of the reporting period	Deemed fund distribution date for excess income	Did the share class remain a reporting fund at the date this report was made available?
Accumulating shares										
LU0638557586	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	0.1416	15 Mar 17	Yes
LU0638558121	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	0.3433	15 Mar 17	Yes
LU0638558634	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	nil	15 Mar 17	Yes
LU0638559012	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International Z GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	1.1210	15 Mar 17	Yes
LU0638557826	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C USD cap	16 Sep 15 – 15 Sep 16	USD	0.0000	na	0.1228	15 Mar 17	Yes
LU0638558550	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I USD cap	16 Sep 15 – 15 Sep 16	USD	0.0000	na	0.6736	15 Mar 17	Yes
LU0638558980	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O USD cap	16 Sep 15 – 15 Sep 16	USD	0.0000	na	nil	15 Mar 17	Yes
LU0638557669	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C EUR cap	16 Sep 15 – 15 Sep 16	EUR	0.0000	na	0.1377	15 Mar 17	Yes
LU0638558394	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I EUR cap	16 Sep 15 – 15 Sep 16	EUR	0.0000	na	0.3056	15 Mar 17	Yes
LU0638558717	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O EUR cap	16 Sep 15 – 15 Sep 16	EUR	0.0000	na	nil	15 Mar 17	Yes
LU0638557743	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C CHF cap	16 Sep 15 – 15 Sep 16	CHF	0.0000	na	0.1096	15 Mar 17	Yes
LU0638558477	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I CHF cap	16 Sep 15 – 15 Sep 16	CHF	0.0000	na	0.3735	15 Mar 17	Yes
LU0638558808	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O CHF cap	16 Sep 15 – 15 Sep 16	CHF	0.0000	na	nil	15 Mar 17	Yes
LU1296766634	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I CAD cap	16 Dec 15 – 15 Sep 16	CAD	0.0000	na	0.2358	15 Mar 17	Yes
LU0923103534	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I SEK	16 Sep 15 – 15 Sep 16	SEK	0.0000	na	0.2854	15 Mar 17	Yes
LU1400661093	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I SGD cap	25 May 16 – 15 Sep 16	SGD	0.0000	na	0.1324	15 Mar 17	Yes
LU0788035680	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund C GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	nil	15 Mar 17	Yes
LU0788035763	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund C GBP dis	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	nil	15 Mar 17	Yes
LU0788206083	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund O GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	nil	15 Mar 17	Yes
LU0788035920	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund Z GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	1.6831	15 Mar 17	Yes
LU0788036498	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund C GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	5.4548	15 Mar 17	Yes
LU0788206679	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund O GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	5.3789	15 Mar 17	Yes
LU0788036654	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund Z GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	7.4946	15 Mar 17	Yes
LU0954198791	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income C GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	nil	15 Mar 17	Yes
LU0954198874	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income C GBP dis	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	nil	15 Mar 17	Yes
LU0954199336	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income O GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	nil	15 Mar 17	Yes
LU0954199096	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income Z GBP cap	16 Sep 15 – 15 Sep 16	GBP	0.0000	na	1.0840	15 Mar 17	Yes
Annual distributing shares										
LU0779209195	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I GBP dis	16 Sep 15 – 15 Sep 16	GBP	0.3583	24 Nov 16	nil	15 Mar 17	Yes
LU0638558048	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP dis	16 Sep 15 – 15 Sep 16	GBP	0.1495	24 Nov 16	nil	15 Mar 17	Yes
LU1220904186	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP INCOME	16 Sep 15 – 15 Sep 16	GBP	1.1015	24 Nov 16	nil	15 Mar 17	Yes
LU1224405917	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International Z GBP dis	16 Sep 15 – 15 Sep 16	GBP	1.4289	24 Nov 16	nil	15 Mar 17	Yes
LU0779208890	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C USD dis	16 Sep 15 – 15 Sep 16	USD	0.1121	24 Nov 16	nil	15 Mar 17	Yes
LU0955560437	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I USD dis	16 Sep 15 – 15 Sep 16	USD	0.1921	24 Nov 16	nil	15 Mar 17	Yes
LU0779208544	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C EUR dis	16 Sep 15 – 15 Sep 16	EUR	0.0761	24 Nov 16	nil	15 Mar 17	Yes
LU0788036068	Ruffer SICAV	Ruffer Global Smaller Companies Fund	Ruffer Global Smaller Companies Fund Z GBP dis	16 Sep 15 – 15 Sep 16	GBP	1.4565	22 Nov 16	nil	15 Mar 17	Yes
LU0788036571	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund C GBP dis	16 Sep 15 – 15 Sep 16	GBP	5.1644	22 Nov 16	nil	15 Mar 17	Yes
LU0788036738	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund Z GBP dis	16 Sep 15 – 15 Sep 16	GBP	7.3233	22 Nov 16	nil	15 Mar 17	Yes
LU0954199252	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income Z GBP dis	16 Sep 15 – 15 Sep 16	GBP	1.0272	22 Nov 16	nil	15 Mar 17	Yes

UK Reporting Fund Status (UKRFS) report to participants



Ruffer SICAV

Date of report 11 Jan 18

ISIN	Umbrella	Sub fund	Class	Reporting period	Currency	Distribution(s) per unit in respect of the reporting period	Distribution date(s)	Excess of reported income per unit in respect of the reporting period over distribution(s) per unit in respect of the reporting period	Fund distribution date	Did the share class remain a reporting fund at the date this report was made available?
LU0638557586	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP CAP	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	0.3985	15 Mar 18	Yes
LU0638558121	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I GBP CAP	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	0.3868	15 Mar 18	Yes
LU0638558634	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O GBP CAP	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	0.0399	15 Mar 18	Yes
LU0638559012	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International Z GBP CAP	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	1.6192	15 Mar 18	Yes
LU0638557826	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C USD CAP	16 Sep 2016 – 15 Sep 2017	USD	0.00	na	0.4294	15 Mar 18	Yes
LU0638558550	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I USD CAP	16 Sep 2016 – 15 Sep 2017	USD	0.00	na	0.6917	15 Mar 18	Yes
LU0638558980	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O USD CAP	16 Sep 2016 – 15 Sep 2017	USD	0.00	na	0.0847	15 Mar 18	Yes
LU0638557669	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C EUR CAP	16 Sep 2016 – 15 Sep 2017	EUR	0.00	na	0.3793	15 Mar 18	Yes
LU0638558394	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I EUR CAP	16 Sep 2016 – 15 Sep 2017	EUR	0.00	na	0.6079	15 Mar 18	Yes
LU0638558717	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O EUR CAP	16 Sep 2016 – 15 Sep 2017	EUR	0.00	na	0.0865	15 Mar 18	Yes
LU0638557743	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C CHF CAP	16 Sep 2016 – 15 Sep 2017	CHF	0.00	na	0.2334	15 Mar 18	Yes
LU0638558477	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I CHF CAP	16 Sep 2016 – 15 Sep 2017	CHF	0.00	na	0.6594	15 Mar 18	Yes
LU0638558808	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O CHF CAP	16 Sep 2016 – 15 Sep 2017	CHF	0.00	na	0.1116	15 Mar 18	Yes
LU1296766634	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I CAD CAP	16 Sep 2016 – 15 Sep 2017	CAD	0.00	na	0.4755	15 Mar 18	Yes
LU0923103534	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I SEK	16 Sep 2016 – 15 Sep 2017	SEK	0.00	na	0.6582	15 Mar 18	Yes
LU1400661093	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I SGD CAP	16 Sep 2016 – 15 Sep 2017	SGD	0.00	na	0.5540	15 Mar 18	Yes
LU1534125700	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C AUD CAP	19 Jul 2016 – 15 Sep 2017	AUD	0.00	na	0.0000	15 Mar 18	Yes
LU1534125882	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I AUD CAP	19 Jul 2016 – 15 Sep 2017	AUD	0.00	na	0.0310	15 Mar 18	Yes
LU0788035680	Ruffer SICAV	Ruffer Emerging Markets Fund	Ruffer Emerging Markets Fund C GBP CAP	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	0.7342	15 Mar 18	Yes
LU0788206083	Ruffer SICAV	Ruffer Emerging Markets Fund	Ruffer Emerging Markets Fund O GBP CAP	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	0.3971	15 Mar 18	Yes
LU0788035920	Ruffer SICAV	Ruffer Emerging Markets Fund	Ruffer Emerging Markets Fund Z GBP CAP	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	2.5570	15 Mar 18	Yes
LU0788036498	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund C GBP cap	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	8.1906	15 Mar 18	Yes
LU0788206679	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund O GBP cap	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	10.3295	15 Mar 18	Yes
LU0788036654	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund Z GBP cap	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	10.3122	15 Mar 18	Yes
LU0954198791	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income C GBP cap	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	0.0000	15 Mar 18	Yes
LU0954199336	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income O GBP cap	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	0.0000	15 Mar 18	Yes
LU0954199096	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income Z GBP cap	16 Sep 2016 – 15 Sep 2017	GBP	0.00	na	0.9771	15 Mar 18	Yes
Annual distributing shares classes										
LU0638558048	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP dis	16 Sep 2016 – 15 Sep 2017	GBP	0.42	21 Nov 17	0.0000	15 Mar 18	Yes
LU0779209195	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I GBP dis	16 Sep 2016 – 15 Sep 2017	GBP	0.57	21 Nov 17	0.0000	15 Mar 18	Yes
LU1220904186	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP inc	16 Sep 2016 – 15 Sep 2017	GBP	1.62	21 Nov 17	0.0000	15 Mar 18	Yes
LU1224405917	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International Z GBP dis	16 Sep 2016 – 15 Sep 2017	GBP	1.46	21 Nov 17	0.0000	15 Mar 18	Yes
LU0779208890	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C USD dis	16 Sep 2016 – 15 Sep 2017	USD	0.37	21 Nov 17	0.0000	15 Mar 18	Yes
LU0955560437	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I USD dis	16 Sep 2016 – 15 Sep 2017	USD	0.88	21 Nov 17	0.0000	15 Mar 18	Yes
LU0779208544	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C EUR dis	16 Sep 2016 – 15 Sep 2017	EUR	0.26	21 Nov 17	0.0000	15 Mar 18	Yes
LU0788035763	Ruffer SICAV	Ruffer Emerging Markets Fund	Ruffer Emerging Markets Fund C GBP dis	16 Sep 2016 – 15 Sep 2017	GBP	0.77	21 Nov 17	0.0000	15 Mar 18	Yes
LU0788036068	Ruffer SICAV	Ruffer Emerging Markets Fund	Ruffer Emerging Markets Fund Z GBP dis	16 Sep 2016 – 15 Sep 2017	GBP	2.50	21 Nov 17	0.0000	15 Mar 18	Yes
LU0788036571	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund C GBP dis	16 Sep 2016 – 15 Sep 2017	GBP	9.24	21 Nov 17	0.0000	15 Mar 18	Yes
LU0788036738	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund Z GBP dis	16 Sep 2016 – 15 Sep 2017	GBP	10.90	21 Nov 17	0.0000	15 Mar 18	Yes
LU0954198874	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income C GBP dis	16 Sep 2016 – 15 Sep 2017	GBP	0.00	21 Nov 17	0.0000	15 Mar 18	Yes
LU0954199252	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income Z GBP dis	16 Sep 2016 – 15 Sep 2017	GBP	1.03	21 Nov 17	0.0000	15 Mar 18	Yes

UK Reporting Fund Status (UKRFS) Report to Participants



Date of report 7 Feb 19

Ruffer SICAV

ISIN	Umbrella fund	Sub fund	Class name	Reporting period	Class currency	Distribution(s) per unit in respect of the reporting period	Distribution date(s)	Excess of reported income per unit over distributions in respect of the reporting period	Distribution date	Did the share class remain a reporting fund at the date this report was made available?
Accumulation shares										
LU0638557586	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	0.0000	15 Mar 19	Yes
LU0638558121	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	0.1686	15 Mar 19	Yes
LU0638558634	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	0.0000	15 Mar 19	Yes
LU0638559012	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International Z GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	1.1832	15 Mar 19	Yes
LU0638557826	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C USD cap	16 Sep 2017 - 15 Sep 2018	USD	na	No distribution	0.0000	15 Mar 19	Yes
LU0638558550	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I USD cap	16 Sep 2017 - 15 Sep 2018	USD	na	No distribution	0.0085	15 Mar 19	Yes
LU0638558980	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O USD cap	16 Sep 2017 - 15 Sep 2018	USD	na	No distribution	0.0000	15 Mar 19	Yes
LU0638557669	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C EUR cap	16 Sep 2017 - 15 Sep 2018	EUR	na	No distribution	0.0000	15 Mar 19	Yes
LU0638558394	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I EUR cap	16 Sep 2017 - 15 Sep 2018	EUR	na	No distribution	0.0357	15 Mar 19	Yes
LU0638558717	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O EUR cap	16 Sep 2017 - 15 Sep 2018	EUR	na	No distribution	0.0000	15 Mar 19	Yes
LU0638557743	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C CHF Cap	16 Sep 2017 - 15 Sep 2018	CHF	na	No distribution	0.0000	15 Mar 19	Yes
LU0638558477	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I CHF Cap	16 Sep 2017 - 15 Sep 2018	CHF	na	No distribution	0.0532	15 Mar 19	Yes
LU0638558808	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International O CHF Cap	16 Sep 2017 - 15 Sep 2018	CHF	na	No distribution	0.0000	15 Mar 19	Yes
LU1296766634	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I CAD Cap	16 Sep 2017 - 15 Sep 2018	CAD	na	No distribution	0.0000	15 Mar 19	Yes
LU0923103534	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I SEK	16 Sep 2017 - 15 Sep 2018	SEK	na	No distribution	0.0253	15 Mar 19	Yes
LU1400661093	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I SGD Cap	16 Sep 2017 - 15 Sep 2018	SGD	na	No distribution	0.0284	15 Mar 19	Yes
LU1534125700	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C AUD Cap	16 Sep 2017 - 15 Sep 2018	AUD	na	No distribution	0.0000	15 Mar 19	Yes
LU1534125882	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I AUD Cap	16 Sep 2017 - 15 Sep 2018	AUD	na	No distribution	0.0000	15 Mar 19	Yes
LU0788035680	Ruffer SICAV	Ruffer Emerging Markets Fund	Ruffer Emerging Markets Fund C GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	0.2971	15 Mar 19	Yes
LU0788206083	Ruffer SICAV	Ruffer Emerging Markets Fund	Ruffer Emerging Markets Fund O GBP cap	16 Sep 2017 - 30 Apr 2018	GBP	na	No distribution	0.0000	30 Oct 18	No
LU0788035920	Ruffer SICAV	Ruffer Emerging Markets Fund	Ruffer Emerging Markets Fund Z GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	3.8013	15 Mar 19	Yes
LU0788036498	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund C GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	3.1743	15 Mar 19	Yes
LU0788206679	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund O GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	2.3295	15 Mar 19	Yes
LU0788036654	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund Z GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	6.7857	15 Mar 19	Yes
LU0954198791	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income C GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	0.0000	15 Mar 19	Yes
LU0954199336	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income O GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	0.0000	15 Mar 19	Yes
LU0954199096	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income Z GBP cap	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	0.6452	15 Mar 19	Yes
Annual distributing shares classes										
LU0638558048	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP dist	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	0.0000	15 Mar 19	Yes
LU0779209195	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I GBP dist	16 Sep 2017 - 15 Sep 2018	GBP	0.045427122	21 Nov 18	0.0000	15 Mar 19	Yes
LU1220904186	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C GBP Income	16 Sep 2017 - 15 Sep 2018	GBP	1.436844571	21 Nov 18	0.0000	15 Mar 19	Yes
LU1224405917	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International Z GBP dist	16 Sep 2017 - 15 Sep 2018	GBP	1.070834454	21 Nov 18	0.0000	15 Mar 19	Yes
LU0779208890	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C USD dist	16 Sep 2017 - 15 Sep 2018	USD	na	No distribution	0.0000	15 Mar 19	Yes
LU0955560437	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International I USD dist	16 Sep 2017 - 15 Sep 2018	USD	0.054493424	21 Nov 18	0.0000	15 Mar 19	Yes
LU0779208544	Ruffer SICAV	Ruffer Total Return International	Ruffer Total Return International C EUR dist	16 Sep 2017 - 15 Sep 2018	EUR	na	No distribution	0.0000	15 Mar 19	Yes
LU0788035763	Ruffer SICAV	Ruffer Emerging Markets Fund	Ruffer Emerging Markets Fund C GBP dist	16 Sep 2017 - 15 Sep 2018	GBP	0.071520946	26 Nov 18	0.0000	15 Mar 19	Yes
LU0788036068	Ruffer SICAV	Ruffer Emerging Markets Fund	Ruffer Emerging Markets Fund Z GBP dist	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	4.4938	15 Mar 19	Yes
LU0788036571	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund C GBP dist	16 Sep 2017 - 15 Sep 2018	GBP	2.658760254	26 Nov 18	0.0000	15 Mar 19	Yes
LU0788036738	Ruffer SICAV	Ruffer UK Mid and Smaller Companies Fund	Ruffer UK Mid and Smaller Companies Fund Z GBP dist	16 Sep 2017 - 15 Sep 2018	GBP	5.094562734	26 Nov 18	0.0000	15 Mar 19	Yes
LU0954198874	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income C GBP dist	16 Sep 2017 - 15 Sep 2018	GBP	na	No distribution	0.0000	15 Mar 19	Yes
LU0954199252	Ruffer SICAV	Ruffer Fixed Income	Ruffer Fixed Income Z GBP dist	16 Sep 2017 - 15 Sep 2018	GBP	0.429242561	26 Nov 18	0.0000	15 Mar 19	Yes

German Corporate Investors only – 'AKG II' figures for the period 1 March 2013 to 30 June 2013

Share class	ISIN	Date	AKG (KStG)	Share class	ISIN	Date	AKG (KStG)
C EUR DIST	LU0779208544	6 Mar 13	10.9487	C EUR DIST	LU0779208544	1 May 13	12.0112
C EUR CAP	LU0638557669	6 Mar 13	6.1141	C EUR CAP	LU0638557669	1 May 13	7.2614
I EUR CAP	LU0638558394	6 Mar 13	6.1487	I EUR CAP	LU0638558394	1 May 13	7.1997
O EUR CAP	LU0638558717	6 Mar 13	6.0551	O EUR CAP	LU0638558717	1 May 13	7.1701
C EUR DIST	LU0779208544	13 Mar 13	11.38	C EUR DIST	LU0779208544	9 May 13	12.289
C EUR CAP	LU0638557669	13 Mar 13	6.5895	C EUR CAP	LU0638557669	9 May 13	7.5448
I EUR CAP	LU0638558394	13 Mar 13	6.6247	I EUR CAP	LU0638558394	9 May 13	7.4831
O EUR CAP	LU0638558717	13 Mar 13	6.5249	O EUR CAP	LU0638558717	9 May 13	7.4522
C EUR DIST	LU0779208544	15 Mar 13	11.5545	C EUR DIST	LU0779208544	15 May 13	13.7188
C EUR CAP	LU0638557669	15 Mar 13	6.7592	C EUR CAP	LU0638557669	15 May 13	9.0159
I EUR CAP	LU0638558394	15 Mar 13	6.7988	I EUR CAP	LU0638558394	15 May 13	8.9787
O EUR CAP	LU0638558717	15 Mar 13	6.688	O EUR CAP	LU0638558717	15 May 13	8.9165
C EUR DIST	LU0779208544	20 Mar 13	11.1332	C EUR DIST	LU0779208544	22 May 13	14.2712
C EUR CAP	LU0638557669	20 Mar 13	6.3339	C EUR CAP	LU0638557669	22 May 13	9.5982
I EUR CAP	LU0638558394	20 Mar 13	6.3735	I EUR CAP	LU0638558394	22 May 13	9.5953
O EUR CAP	LU0638558717	20 Mar 13	6.2633	O EUR CAP	LU0638558717	22 May 13	9.4821
C EUR DIST	LU0779208544	27 Mar 13	11.3028	C EUR DIST	LU0779208544	29 May 13	13.0936
C EUR CAP	LU0638557669	27 Mar 13	6.5227	C EUR CAP	LU0638557669	29 May 13	8.3317
I EUR CAP	LU0638558394	27 Mar 13	6.5874	I EUR CAP	LU0638558394	29 May 13	8.3316
O EUR CAP	LU0638558717	27 Mar 13	6.4653	O EUR CAP	LU0638558717	29 May 13	8.202
C EUR DIST	LU0779208544	31 Mar 13	11.0617	C EUR DIST	LU0779208544	31 May 13	12.3639
C EUR CAP	LU0638557669	31 Mar 13	6.2672	C EUR CAP	LU0638557669	31 May 13	7.5737
I EUR CAP	LU0638558394	31 Mar 13	6.3336	I EUR CAP	LU0638558394	31 May 13	7.5703
O EUR CAP	LU0638558717	31 Mar 13	6.2012	O EUR CAP	LU0638558717	31 May 13	7.4359
C EUR DIST	LU0779208544	3 Apr 13	10.8294	C EUR DIST	LU0779208544	5 Jun 13	11.381
C EUR CAP	LU0638557669	3 Apr 13	6.0172	C EUR CAP	LU0638557669	5 Jun 13	6.567
I EUR CAP	LU0638558394	3 Apr 13	6.0818	I EUR CAP	LU0638558394	5 Jun 13	6.5598
O EUR CAP	LU0638558717	3 Apr 13	5.9505	O EUR CAP	LU0638558717	5 Jun 13	6.4237
C EUR DIST	LU0779208544	10 Apr 13	11.7002	C EUR DIST	LU0779208544	12 Jun 13	11.3157
C EUR CAP	LU0638557669	10 Apr 13	6.9971	C EUR CAP	LU0638557669	12 Jun 13	6.4583
I EUR CAP	LU0638558394	10 Apr 13	6.9212	I EUR CAP	LU0638558394	12 Jun 13	6.451
O EUR CAP	LU0638558717	10 Apr 13	6.928	O EUR CAP	LU0638558717	12 Jun 13	6.3133
C EUR DIST	LU0779208544	17 Apr 13	11.7794	C EUR DIST	LU0779208544	19 Jun 13	11.8598
C EUR CAP	LU0638557669	17 Apr 13	7.0117	C EUR CAP	LU0638557669	19 Jun 13	7.0209
I EUR CAP	LU0638558394	17 Apr 13	6.9404	I EUR CAP	LU0638558394	19 Jun 13	6.9858
O EUR CAP	LU0638558717	17 Apr 13	6.9365	O EUR CAP	LU0638558717	19 Jun 13	6.8486
C EUR DIST	LU0779208544	24 Apr 13	11.9588	C EUR DIST	LU0779208544	26 Jun 13	11.0674
C EUR CAP	LU0638557669	24 Apr 13	7.2108	C EUR CAP	LU0638557669	26 Jun 13	6.1841
I EUR CAP	LU0638558394	24 Apr 13	7.1471	I EUR CAP	LU0638558394	26 Jun 13	6.1497
O EUR CAP	LU0638558717	24 Apr 13	7.1358	O EUR CAP	LU0638558717	26 Jun 13	6.0112
C EUR DIST	LU0779208544	30 Apr 13	12.1054	C EUR DIST	LU0779208544	30 Jun 13	12.3005
C EUR CAP	LU0638557669	30 Apr 13	7.3592	C EUR CAP	LU0638557669	30 Jun 13	7.4924
I EUR CAP	LU0638558394	30 Apr 13	7.2969	I EUR CAP	LU0638558394	30 Jun 13	7.4605
O EUR CAP	LU0638558717	30 Apr 13	7.2712	O EUR CAP	LU0638558717	30 Jun 13	7.3191