

## Executed transactions

Class of Instrument	Debt Instruments: Bonds				
Client Type	Professional				
Traded on a venue	On				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

  

Class of Instrument	Debt Instruments: Bonds				
Client Type	Professional				
Traded on a venue	Off				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Class of Instrument	Debt Instruments: Bonds				
Client Type	Retail				
Traded on a venue	On				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

  

Class of Instrument	Debt Instruments: Bonds				
Client Type	Retail				
Traded on a venue	Off				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Interest Rate Derivatives: Swaps, Forwards and other Interest Rate Derivatives	
Class of Instrument	Professional
Client Type	Professional
Notification if < 1 average trade per business day in the previous year	Yes
	Proportion of volume executed as a percentage of total in that class
Top 5 Venues ranked in terms of volume (descending order)	Proportion of orders executed as percentage of total in that class
	Percentage of passive orders
	Percentage of aggressive orders
	Percentage of directed orders
Ruffer LLP*	100.0%
na	na
na	na
na	na
na	na
na	na
Interest Rate Derivatives: Swaps, Forwards and other Interest Rate Derivatives	
Class of Instrument	Retail
Client Type	Retail
Notification if < 1 average trade per business day in the previous year	Yes
	Proportion of volume executed as a percentage of total in that class
Top 5 Venues ranked in terms of volume (descending order)	Proportion of orders executed as percentage of total in that class
	Percentage of passive orders
	Percentage of aggressive orders
	Percentage of directed orders
Ruffer LLP*	100.0%
na	na
na	na
na	na
na	na
na	na

Currency Derivatives: Swaps, Forwards and Other Currency Derivatives	
Class of Instrument	Professional
Client Type	Professional
Traded on a venue	On
Notification if < 1 average trade per business day in the previous year	Yes
	Proportion of volume executed as a percentage of total in that class
Top 5 Venues ranked in terms of volume (descending order)	Proportion of orders executed as percentage of total in that class
	Percentage of passive orders
	Percentage of aggressive orders
	Percentage of directed orders
Ruffer LLP*	100.0%
na	na
na	na
na	na
na	na
na	na

Currency Derivatives: Swaps, Forwards and Other Currency Derivatives					
Class of Instrument	Professional				
Client Type	Off				
Traded on a venue	Yes				
Notification if < 1 average trade per business day in the previous year					
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

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Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

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Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Equity Derivatives: Swaps and Other Equity

Class of Instrument	Derivatives				
Client Type	Professional				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Equity Derivatives: Swaps and Other Equity

Class of Instrument	Derivatives				
Client Type	Retail				
Notification if < 1 average trade per business day in the previous year	Yes				
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Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

## Transmitted transactions

Equities – Shares and Depositary Receipts:						
Tick size liquidity bands 1 and 2 (from 0 to 79 trades per day)						
Class of Instrument						
Client Type	Professional					
Notification if < 1 average trade per business day in the previous year	Yes					
	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Top 5 Venues ranked in terms of volume (descending order)						
Ruffer LLP*	100.0%	100.0%	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na

  

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Class of Instrument						
Client Type	Retail					
Notification if < 1 average trade per business day in the previous year	Yes					
	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Top 5 Venues ranked in terms of volume (descending order)						
Ruffer LLP*	100.0%	100.0%	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na

Equities – Shares and Depositary Receipts:						
Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)						
Class of Instrument						
Client Type	Professional					
Notification if < 1 average trade per business day in the previous year	Yes					
	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Top 5 Venues ranked in terms of volume (descending order)						
Ruffer LLP*	100.0%	100.0%	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na

  

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Client Type	Retail					
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na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Equities – Shares and Depositary Receipts: Tick size liquidity bands 5 and 6 (from 2000 trades per day)					
Class of Instrument					
Client Type	Professional				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
Equities – Shares and Depositary Receipts: Tick size liquidity bands 5 and 6 (from 2000 trades per day)					
Class of Instrument					
Client Type	Retail				
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na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Equity Derivatives: Options and Futures					
Admitted to Trading on a Trading Venue					
Class of Instrument	Professional				
Client Type	Professional				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
Equity Derivatives: Options and Futures					
Admitted to Trading on a Trading Venue					
Class of Instrument	Retail				
Client Type	Retail				
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na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Securitized Derivatives: Warrants and Certificate Derivatives					
Admitted to Trading on a Trading Venue					
Class of Instrument	Professional				
Client Type	Professional				
Notification if < 1 average trade per business day in the previous year	Yes				
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
Securitized Derivatives: Warrants and Certificate Derivatives					
Admitted to Trading on a Trading Venue					
Class of Instrument	Retail				
Client Type	Retail				
Notification if < 1 average trade per business day in the previous year	Yes				
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Ruffer LLP*	100.0%	100.0%	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na
na	na	na	na	na	na

Exchange Traded Products (Exchange Traded Funds, Exchange Traded Notes and Exchange Traded Commodities)						
Class of Instrument						
Client Type	Professional					
Notification if < 1 average trade per business day in the previous year	Yes					
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Ruffer LLP*	100.0%	100.0%	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na

  

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Class of Instrument						
Client Type	Retail					
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Ruffer LLP*	100.0%	100.0%	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na

Collective Investment Vehicles						
Class of Instrument						
Client Type	Professional					
Notification if < 1 average trade per business day in the previous year	Yes					
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders	
Ruffer LLP*	100.0%	100.0%	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na
na	na	na	na	na	na	na



Class of Instrument		Collective Investment Vehicles				
Client Type		Retail				
Notification if < 1 average trade per business day in the previous year		Yes				
Top 5 Venues ranked in terms of volume (descending order)		Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*		100.0%	100.0%	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

Class of Instrument		Other Instruments				
Client Type		Professional				
Notification if < 1 average trade per business day in the previous year		Yes				
Top 5 Venues ranked in terms of volume (descending order)		Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*		100.0%	100.0%	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

Class of Instrument		Other Instruments				
Client Type		Retail				
Notification if < 1 average trade per business day in the previous year		Yes				
Top 5 Venues ranked in terms of volume (descending order)		Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Ruffer LLP*		100.0%	100.0%	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na
na		na	na	na	na	na

\*All orders for Ruffer SA are executed by Ruffer LLP